



QualiMed Innovative Medizinprodukte GmbH  
Boschstraße 16,  
21423 Winsen, Germany

Tel +49(0)4171 6578 0  
Fax +49(0)4171 6578 11

[www.qualimed.de](http://www.qualimed.de)

## QualiMed products have received approval in China.

**Winsen, Germany, September 25, 2015** – QualiMed Innovative Medizinprodukte GmbH is pleased to announce the approval of the VMAX Aspiration Catheter and the PYXIS-c PTCA Balloon Catheter for sale and distribution in China.

The Chinese medical technology (MedTech) market offers incredible opportunity for QualiMed and it is estimated that this MedTech market will reach approximately US\$50 billion by 2017 with a 20% compounded annual growth rate (CAGR). Consumable Medical Products such as implantable devices and catheters are expected to represent over 16% of this market and are expected to grow at a rate of 22% (CAGR) based on PWC's recent 2015 market assessment.

### **To achieve sustainable growth in China, QualiMed will focus on five pillars of success:**

- Continued development of its Micro Invasive and Biodegradable products to address the country's growing need for more efficient solutions for the growing patient base
- Increased understanding of the government's role in the industry and adherence to all compliance regulations
- Key understanding of local competition and requirements to take advantage of our novel technology offerings that are currently being registered
- Taking advantage of evolving healthcare reform efforts and trends that will require expanded capacities and capabilities to manage the increasing demand on the caregiver network
- Focused efforts on developing current and future relationships with strategic partners as we establish a direct presence in China.

Penetration into the Chinese MedTech market segments requires patience and commitment, and it's important to establish proper control measures to balance risks and rewards. "QualiMed has made the commitment to understand the key market characteristics and cultural nuances to achieve market acceptance and sustainable success", stated Martina Schmitt, Managing Director of QualiMed. She further reflected on the emerging partnerships being developed in China and stated, "We are in partnership with a strong Asian based multinational company focused on sales, distribution, and investment in pharmaceutical and medical device products area with a heavy focus on its domestic China and ASEAN markets and expect to aggressively expand this opportunity in the coming years."

We are pleased to announce the CFDA approval of our first two devices.

### **Aspiration Device**

The VMAX Aspiration Catheter is designed to provide an efficient and effective solution for thrombus removal, and offers excellent trackability, pushability, and aspiration volume. It is a rapid exchange type catheter used for the removal of thrombus and debris in the coronary or peripheral arteries via percutaneous suction.

### **PTCA Device**

The PYXIS-c PTCA Balloon Catheter is a semi-compliant rapid exchange catheter and indicated for the luminal restoration of de novo and restenotic narrowings and occlusions of native coronary arteries for pre and post stent placement.

We believe this initial product launch will set the stage for future product approvals in the coming years as we expand our presence in China.

We are pleased to have these 1<sup>st</sup> approvals and continue to push forward with additional to expand our product offerings in China.

### **About QualiMed Innovative Medizinprodukte GmbH**

QualiMed, based in Winsen, Germany, is pioneering the development of innovative medical device technology to a large variety of interventional and surgical specialties doctors and the patients they treat globally. QualiMed is continually focused on enhancing its team of medical device professionals who are interested in working in the fast paced ever changing environment of medical device development. The company is currently evaluating investment opportunities in various products, facilities, and strategic relationships that will enhance its long term strategic plans for growth in the mechanical, catheter, drug-device combination, and bioabsorbable technology areas. Privately held, QualiMed is a subsidiary of Q3 Medical Devices Ltd., which is based in Dublin, Ireland. For more information please visit [www.q3medical.com](http://www.q3medical.com)

We look forward to your continuing support and feedback.